



## SCOTT WAGUESPACK

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COMMITTEES, RULES AND ETHICS

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May 6, 2010

Dear Neighbor,

We are very pleased to notify you that the Lister Avenue reconstruction project will begin the week of May 10, 2010. This infrastructure improvement is long overdue. After a couple of false alarms and setbacks, I urged the Department of Community Development to allocate the necessary funds for the project this year and they complied. The project budget is just over \$1.5 million. The source of the funds is the North Branch North TIF (Tax Increment Financing) District. A significant portion of the property tax revenue from the properties on the 2200-2300 blocks of N Lister is allocated to this TIF District. It is gratifying to see revenue from this TIF allocated to this important project for the residents and businesses on the 2200-2300 blocks of N Lister Avenue.

As with any infrastructure project of this scope, there will be some inconveniences during construction and we appreciate your patience. The street will remain open during the first few days of activity as the project gets underway. If you have any questions or concerns regarding the project do not hesitate to contact my office at (773) 248-1330.

Sincerely,

Scott Waguespack  
Alderman, 32nd Ward